

What is the Fee Protection Scheme?

FEE PROTECTION SCHEME (FPS)

Under the Private Education Act, all course fees must be insured under the Fee Protection Scheme (FPS). Nexus has appointed Lonpac Insurance Bhd, a SSG appointed FPS provider as our insurance provider, and pays the FPS insurance premiums on each learner's behalf.

FPS serves to protect learners' fees in the event that the School is unable to continue operations due to insolvency and/or regulatory closure. In addition, the FPS protects a learner if the School fails to pay penalties or to return fees to learners arising from judgements made against it by the Singapore Courts.

FEE PROTECTION UNDER THE INSURANCE SCHEME

The insurance coverage is for the course fees, examination fees and development levy. Insurance coverage is not required for the GST portion of fees billed. The compulsory application fee and enrolment fee are not subject to FPS.

CERTIFICATE OF INSURANCE (COI)

As Nexus adopts the FPS Group (FPS-G) Insurance scheme, the School will not be issuing individual Certificate of Insurance (COI) to the learner. The School's group Certificate of Insurance (COI) is published on our [website](#).

CLAIM PROCESS

The insured learner needs to produce the group Certificate of Insurance (COI) and original course and support programme fees (if applicable) receipts when submitting a claim under the FPS insurance. Lonpac Insurance Bhd will notify all insured learners of the relevant claim procedures that must be followed. In the event that a learner needs to make an FPS claim, SSG (or any Singapore Government authority) will take charge, inform all affected parties, and organise the claims pay-out if necessary. Affected learners would be advised of the steps they would need to follow in order to file an FPS claim during the claim process.

DOCUMENTS TO SUBMIT IN THE EVENT OF A FPS CLAIM:

1. Valid 'Student Contract'.
2. Receipts of all invoices and bills related to their studies as per the 'Student Contract'.
3. Identity card, passport and other proof of identity.
4. FPS Group Certificate of Insurance (COI).

More details of the FPS can also be found [here](#).